

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 TEHRAN 07231 271409Z

45

ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 ABF-01 SP-02 AID-05 EB-07 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06

LAB-04 SIL-01 L-03 H-02 PA-02 PRS-01 DODE-00 FS-01

/113 W

----- 089800

R 271223Z JUL 75

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 2701

INFO AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY PARIS

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS THERAN 7231

E.O. 11652: NA

TAGS: EFIN, IR

SUBJ: IRANIAN RIAL DEVALUED ADDITIONAL 0.725 PERCENT AGAINST
US DOLLAR

REF: TEHRAN 7129

1. A NEW BUYING RATE OF RLS 67.25 PER DOLLAR AND A SELLING RATE
OF RLS 67.50 WERE ANNOUNCED THE MORNING OF JULY 27 BY THE CENTRAL
BANK OF IRAN (CBI). THIS ADDITIONAL DEVALUATION AMOUNTS TO 0.725
PERCENT OF THE RATE ANNOUNCED ON JULY 23, OR A TOTAL OF 1.10
PERCENT FROM THE PRE-JULY 23 RIAL/DOLLAR RATE OF EXCHANGE.

2. CBI FOREIGN DEPARTMENT ASSISTANT DIRECTOR MONTASER TOLD
EMBOFF THE SECOND DEVALUATION REFLECTS THE CONTINUING STRENGTH
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PAGE 02 TEHRAN 07231 271409Z

OF THE US DOLLAR AND REMAINS CONSISTENT WITH THE AMMOUNCED GOI
POLICY TO MAINTAIN THE RIAL/DOLLAR RATE WITHIN 2.25 PERCENT OF

DOLLAR/SDR PARITY. ASSUMING THE DOLLAR CONTINUES TO STRENGTHEN
ON WORLD CURRENCY MARKETS, ANOTHER SMALL RIAL DEVALUATION
AGAINST THE DOLLAR PROBABLY WILL BE ANNOUNCED WITHIN THE NEXT
FEW DAYS. TEHRAN'S MONEY CHANGERS ON FERDOWSI STREET ARE BUYING
DOLLARS AT ABOUT HALF A RIAL ABOVE THE CENTRAL BANK RATE IN
ANTICIPATION OF ANOTHER SMALL ADJUSTMENT.
HELMS

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RIAL, DEVALUATIONS, CURRENCIES
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Copy: SINGLE
Draft Date: 27 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750259-0347
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Margaret P. Grafeld
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TAGS: EFIN, IR
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